

University of Pretoria Yearbook 2017

Agricultural economics 320 (LEK 320)

Qualification Undergraduate

Faculty [Faculty of Natural and Agricultural Sciences](#)

Module credits 18.00

Programmes [BCom Agribusiness Management](#)

[BCom Statistics](#)

[BScAgric Agricultural Economics and Agribusiness Management](#)

Service modules Faculty of Economic and Management Sciences

Prerequisites LEK 220, LEK 210

Contact time 3 lectures per week, 2 practicals per week

Language of tuition Afrikaans and English is used in one class

Academic organisation Agric Econ, Ext + Rural Dev

Period of presentation Semester 2

Module content

The modern food and agribusiness system. Key drivers in the global context. Whole farm planning and budget development. The financial analysis of farm financial, financial modelling, the financing decision: capital acquisition, creditworthiness, different capital sources, capital structures. The investment decision and working capital management. Value chains in agribusiness. Risk management. Strategic management and marketing principles in agribusiness. Operational management and human resources management. Business planning for agribusiness.

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